segments and that assists in the attribution of capital and the transfer pricing of funds to our business segments in a manner that consistently measures and aligns the economic costs with the underlying benefits and risks of that specific business segment. Activities and business conducted between our business segments are generally at market rates.All other enterprise level activities that are not allocated to our five business segments are reported under Corporate Support.

Our assumptions and methodologies used in our management reporting framework are periodically reviewed by us tc ensure that they remain valid.The capital attribution methodologies involve a number of assumptions that are revised periodically

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (Millions of Canadian dollars)  Personal& Commercial Banking Management | For the year ended October 31, 2022 Investor& | | | | | | | | | | Other |
| Wealth | Insurance | Treasury Services | Capital Markets 1) | Corporate Support 1) |  | Total | Canada | United States International |  |
| Net interest income (2) Non-interest income | $ 14,019 $ 6,124 | 3,634 $ 11,215 | - $ 3,510 | 498 1,725 | $ 4,698 4,422 | $ | 132$ (728) | 22,717 $ 26,268 | 15,761 $ 13,508 | 5,423 6,364 | $ 1,533 6,396 |
| Total revenue Provision for credit losses Insurance policyholder benefits, claims and acquisition expense Non-interest expense  - 8,437 | 20,143 463 | 14,849 34 | 3,510 - | 2,223 (3) | 9,120 (11) | (860) 1 | 48,985 | 484 | 29,269 600 | 11,787 60 | 7,929 176 |
| - 10,701 | 1,783 588 | 1,569 | 5,561 | - (247) | 26,609 | 1,783 | (466) 13,648 | - 9,006 | 2,249 3,955 |  |
| Net income (loss) before income taxes Income taxes (recoveries)  2,873 $ 8,370$ | 11,243 | 4,114 | 1,139 | 657 | 3,570 | (614) |  | 20,109 | 15,487 | 2,721 | 1,901 |
| 970 | 282 | 144 | 649 | (616) $ |  | 4,302 | 3,615 | 452 | 235 |  |
| Net income Non-interest expense includes: |  | 3,144$ | 857$ | 513$ | 2,921 |  | 2$ | 15,807 $ | 11,872 $ | 2,269$ | 1,666 |
| Depreciation and amortization Impairment of other intangibles  $602,824$174,964$21,918$263,362$794,032$ | $ 942$ 11 | 931$ | 57$ 2 | 190$ | 502 $ 2 | 12$ - |  | 2,634 $ | 1,617 $ | 776$ 5 | 241 2 |
| 2 |  |  |  | 60,119 | $1,917219 | 18 | 11 $992,485 | $570,255$ | 354,479 |  |
| Total assets Total assets include: Additions to premises and |  |  |  |  |  |  |  |  |  |  |  |
| equipment and intangibles Total liabilities  $ | 394$ | 2,265$ | 49$ |  |  | 630 |  |  | $ |  | 1,749 |
|  |  | 84$ | 256 |  | $ | 3,678 $ | 1,263 | 666 $ |  |  |
| $602,741$ | 174,986$22,588$263,206$793,826$48,303)$1,809,044 |  |  |  | $ |  |  | $884,394 | $570,266 |  | 354,384 |
|  | | | | | | | | | |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Personal&  Commercial Wealth | For the year ended October 31,2021 | | | | | | | | | |  |
|  | Investor& Treasury |  | Capital | Corporate |  |  |  | United | Other |  |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| (Millions of Canadian dollars) | Personal& Commercial | | Wealth Banking Management | Insurance | Investor& Treasury Services | Capital Markets 1) | Corporate Support (1 |  | Total | Canada | United States |  | Other International |
| Net interest income (2) Non-interest income | $ | 12,621$ 5,725 | 2,689$ 10,607 | -$ 5,600 | 460$ 1,704 | 4,553$ 5,634 |  | 321)$ 421 | 20,002 29,691 | $ 15,454 | 13,947$ | 4,447$ 8,083 | 1,608 6,154 |
| Total revenue Provision for credit losses Insurance policyholder benefits, |  | 18,346 187 | 13,296 (47 | 5,600 1) | 2,164 (8) | 10,187 (509) |  | 100 1) | 49,693 753 | 29,401 203 |  | 12,530 277 | 7,762 (273) |
| claims and acquisition expense Non-interest expense Net income (loss) before income |  | 7,978 | 9,929 | 3,891 596 | 1,589 | 5,427 |  | 405 | 3,891 25,924 | 2,036 12,897 |  | 9,107 | 1,855 3,920 |
| taxes Income taxes (recoveries) |  | 10,555 2,708 | 3,414 788 | 1,114 225 | 583 143 | 5,269 1,082 | (304) (365) |  | 20,631 4,581 | 14,671 3,599 |  | 3,700 649 | 2,260 333 |
| Net income Non-interest expense includes: | $ | 7,847$ | 2,626$ | 889$ | 440$ | 4,187$ |  | 61$ | 16,050$ | 11,072$ |  | 3,051$ | 1,927 |
| Depreciation and amortization Impairment of other intangibles Total assets | $ | 923$ 5 | 883$ 03 | 59$ 31 | 197$ 2 | 497 18 | $ - | 4$ | 2,563$ 29 |  | 1,594$ 16 | 728$ 11 | 241 2 |
| Total assets include: Additions to premises and |  | $549,702$ | 148,990$22,724$240,055$692,278 |  |  | $ | 52,574$1,706,323$964,747$454,949$ |  |  |  |  |  | 286,627 |
| equipment and intangibles Total liabilities | $ | 503 $ $549,619$ | 752 $ 149,096$22,966$239,960$691,767$45,847$1,607,561$866,287$454,903$ | 48 $ | 80 $ | 355 $ | 459 $ |  | 2,197$ | 1,238$ |  | 739 $ | 220 286,371 |

(1) Taxable equivalent basis (2) Interest revenue is repor

# 28

We are exposed to credit, market and liquidity and funding risks as a result of holding financial instruments.Our risk measurement and objectives,policies and methodologies for managing these risks are disclosed in the shaded text along with those tables specifically marked with an asterisk(\*) in the Credit risk section of Management's Discussion and Analysis.These shaded text and tables are an integral part of these Consolidated Financial Statements.

Concentrations of credit risk exist if a number of our counterparties are engaged in similar activities, are lo ographic region or have comparable economic characteristics such that their ability to meet contractual obli milarly affected by changes in economic,political or other conditions.